

# **Myron Yang CPA & Associates, PLLC**

*Certified Public Accountants*

## **HUAIROU COMMISSION WOMEN, HOMES & COMMUNITY (HCWHC)**

**FINANCIAL STATEMENTS FOR  
THE YEAR ENDED DECEMBER 31, 2024 AND 2023  
AND INDEPENDENT AUDITOR'S REPORT**

# HUAIROU COMMOSN WOMEN, HOMES, AND COMMUNITY

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2024 AND 2023

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors and Member of  
Huairou Commission Women, Homes & Community

### **Opinion**

We have audited the accompanying financial statements of Huairou Commission Women, Homes & Community (HCWHC), which comprise the Statements of Financial Position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Huairou Commission Women, Homes & Community as of December 31, 2024 and 2023, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis of Opinion**

We conducted our audits in accordance with auditing standard generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Huairou Commission Women, Homes & Community and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Huairou Commission Women, Homes & Community's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditors' Responsibilities for the Audit of the Financial Statements.**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Huairou Commission Women, Homes & Community's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Huairou Commission Women, Homes & Community's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Myron Yang CPA*  
*& Associates, PLLC*  
Myron Yang CPA & Associates, PLLC

December 19, 2025  
Flushing, New York

**HUAIROU COMMISSION WOMEN, HOMES & COMMUNITY**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2024 (With Comparative Totals For 2023)**

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 1,833,455	\$ 1,344,782
Receivables		
Accounts receivable	64,169	422,617
Other Current Assets		
Prepaid Expenses	600	509
<b>Total Current Assets</b>	<u>1,898,224</u>	<u>1,767,908</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,898,224</u>	<u>\$ 1,767,908</u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 167,321	\$ 28,892
Payroll Liabilities	1,556	2,303
<b>Total Current Liabilities</b>	<u>168,877</u>	<u>31,195</u>
 <b>TOTAL LIABILITIES</b>	<u>168,877</u>	<u>31,195</u>
 <b>Net Assets</b>		
Net Assets Without Donor Restrictions	334,832	320,468
Net Assets With Donor Restrictions	<u>1,394,515</u>	<u>1,416,245</u>
 <b>TOTAL NET ASSETS</b>	<u>1,729,347</u>	<u>1,736,713</u>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 1,898,224</u>	<u>\$ 1,767,908</u>

See independent auditor's report and accompanying notes to financial statements.

**HUAIROU COMMISSION WOMEN, HOMES & COMMUNITY**  
**STATEMENTS OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	2024		2023	
	Without donor restrictions	With donor restrictions	Total	Total
<b>REVENUES</b>				
Public Support				
Grant Revenue	\$ -	\$ 2,995,570	\$ 2,995,570	\$ 2,536,714
Contributions	27,079	-	27,079	529,694
Total Public Support	<u>27,079</u>	<u>2,995,570</u>	<u>3,022,649</u>	<u>3,066,408</u>
Other Revenues				
Interest Income	4,165	8,151	12,316	13,395
Exchange Gain (Loss)	-	(84,757)	(84,757)	(11,391)
Total Revenue	<u>4,165</u>	<u>(76,606)</u>	<u>(72,441)</u>	<u>2,004</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<b>31,245</b>	<b>2,918,964</b>	<b>2,950,208</b>	<b>3,068,412</b>
<b>EXPENSES</b>				
Program services				
OXFAM	995,263	-	995,263	1,003,791
SIDA	729,448	-	729,448	679,279
ADB	165,953	-	165,953	-
FORD Foundation	147,217	-	147,217	50,227
GATES Foundation	338,444	-	338,444	362,055
IIED	94,545	-	94,545	28,508
WRI	88,545	-	88,545	-
CJRF	15,000	-	15,000	10,895
BOSCH	619	-	619	-
COSUDE	-	-	-	138,753
Special Services	949	-	949	75,355
Total Program Services	<u>2,575,983</u>	<u>-</u>	<u>2,575,983</u>	<u>2,348,863</u>
Other expenses				
General and Administrative	321,088	-	321,088	353,329
Fundraising	60,502	-	60,502	52,938
Total Other Expense	<u>381,591</u>	<u>-</u>	<u>381,591</u>	<u>406,267</u>
<b>TOTAL EXPENSES</b>	<b>2,957,574</b>	<b>-</b>	<b>2,957,574</b>	<b>2,755,130</b>
<b>NET ASSETS RELEASED FROM PURPOSE RESTRICTIONS</b>	<b>2,940,694</b>	<b>(2,940,694)</b>	<b>-</b>	<b>-</b>
Change in Net Assets	14,364	(21,730)	(7,366)	313,282
<b>NET ASSETS, BEGINNING OF THE YEAR</b>	<b>320,468</b>	<b>1,416,245</b>	<b>1,736,713</b>	<b>1,423,431</b>
<b>NET ASSETS, END OF THE YEAR</b>	<b>\$ 334,832</b>	<b>\$ 1,394,515</b>	<b>\$ 1,729,347</b>	<b>\$ 1,736,713</b>

See independent auditor's report and accompanying notes to financial statements.

**HUAIROU COMMISSION WOMEN, HOMES & COMMUNITY  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2024 (WITH COMPARATIVE TOTALS FOR 2023)**

	Program Services										Supporting Services		Total		
	OXFAM	SIDA	IIED	World Resource Institute	ADB	FORD Foundation	BOSCH	CJRF	Special Services	GATES Foundation	Total Program Services	Fundraising		Management and General	
Salary and Wages	\$ 64,715	\$ 47,750	\$ 20,898	\$ 12,036	\$ 2,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,711	\$ 43,146	\$ 102,615	\$ 293,473	\$ 323,013
Employee benefits	3,679	2,817	208	314	216	-	-	1,008	-	8,243	866	5,449	14,358	15,256	
Payroll taxes	3,515	4,182	536	473	187	-	-	-	-	8,893	2,597	6,179	17,670	24,710	
Payroll tax and employee benefits	7,194	6,999	744	788	404	-	-	1,008	-	17,136	3,264	11,628	32,028	39,966	
<b>Total Salaries and related expenses</b>	<b>71,909</b>	<b>54,749</b>	<b>21,642</b>	<b>12,824</b>	<b>2,716</b>	<b>-</b>	<b>-</b>	<b>1,008</b>	<b>-</b>	<b>164,848</b>	<b>46,410</b>	<b>114,243</b>	<b>325,501</b>	<b>362,979</b>	
<b>Expenditures</b>															
Grants to others	831,126	567,820	37,466	64,951	122,773	146,744	-	15,000	(606)	338,219	2,123,492	-	-	2,123,492	1,875,006
Consultant fees	78,184	91,952	30,369	8,101	38,087	-	619	-	-	247,311	5,984	145,389	398,684	409,951	
Occupancy	8,641	10,975	2,863	1,875	1,286	-	-	-	-	25,640	7,521	1,026	34,187	24,455	
Professional fees	-	-	-	-	-	-	-	-	-	-	-	-	56,120	45,974	
Office expense and supplies	4,634	3,789	2,206	795	1,092	473	-	547	225	13,760	550	4,036	18,347	33,516	
Other expenses	768	164	-	-	-	-	-	-	-	932	37	273	1,243	2,248	
<b>Total expenses before depreciation and amortization</b>	<b>995,263</b>	<b>729,448</b>	<b>94,545</b>	<b>88,545</b>	<b>185,953</b>	<b>147,217</b>	<b>619</b>	<b>15,000</b>	<b>949</b>	<b>338,444</b>	<b>2,575,983</b>	<b>60,502</b>	<b>321,088</b>	<b>2,957,574</b>	<b>2,755,130</b>
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses after depreciation and amortization</b>	<b>\$ 995,263</b>	<b>\$ 729,448</b>	<b>\$ 94,545</b>	<b>\$ 88,545</b>	<b>\$ 185,953</b>	<b>\$ 147,217</b>	<b>\$ 619</b>	<b>\$ 15,000</b>	<b>\$ 949</b>	<b>\$ 338,444</b>	<b>\$ 2,575,983</b>	<b>\$ 60,502</b>	<b>\$ 321,088</b>	<b>\$ 2,957,574</b>	<b>\$ 2,755,130</b>

See independent auditors' report and accompanying notes to financial statements.

**HUAIROU COMMISSION WOMEN, HOMES & COMMUNITY**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (7,366)	\$ 313,282
Adjustment for beginning net assets & accumulated depreciation	-	-
Reconciliation of change in net assets to net cash from operating activities:		
Depreciation	-	-
Unrealized Investment Income	-	-
(Increase)Decrease in Assets:		
Accounts Receivable	358,447	(417,380)
Prepaid Expenses	(91)	187
Increase(Decrease) in Liabilities:		
Accounts Payable	138,430	(170,351)
Payroll Liabilities	(747)	(524)
Refundable Advance	-	(181,194)
Accrued Expenses	-	(3,000)
	<hr/>	<hr/>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>488,673</b>	<b>(458,980)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Building Improvements	-	-
Equipment	-	-
Investments	-	-
	<hr/>	<hr/>
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short Term Loan Payable	-	-
Long Term Loan	-	-
	<hr/>	<hr/>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN CASH AND EQUIVALENTS</b>	<b>488,673</b>	<b>(458,980)</b>
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	1,344,782	1,803,762
CASH AND CASH EQUIVALENTS, END OF THE YEAR	<u>\$ 1,833,455</u>	<u>\$ 1,344,782</u>
CASH PAID FOR INTEREST	\$ -	\$ -
CASH PAID FOR INCOME TAX	\$ -	\$ -

See independent auditor's report and accompanying notes to financial statements.

**HUAIROU COMMISSION WOMEN, HOMES & COMMUNITY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

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**NOTE 1. ORGANIZATION**

Established in 1995 at the 4th World Conference on Women in Beijing, Huairou Commission: Women, Homes & Community ("The Commission"), was incorporated in New York State on November 18, 2002 as a global network of grassroots women's organizations, partner NGOs and allied networks focused on empowering women to publicly lead efforts that improve the quality of life for women, families and communities.

In 2018 the Commission formally changed its governance structure to ensure grassroots women leading local community development organizations are the majority of the network's 15-member decision making body: The Global Governing Council. This action was part of a larger change process resulting from the Commission's First Global Grassroots Women's Congress (GGWC). The GGWC involved representatives of 56 mature member organizations (travelling to represent their 28 countries as well as groups in their region) who voted on a range of organizational decisions including: appointing the new global governance team, setting new organizational governance rules (via by-laws), and outlining strategic directions and a social compact that affirm and advance shared commitments to cooperation and collective action.

A Global Governing Council (GGC), comprised of 15 members (10 leaders of grassroots women's organizations, 4 NGO representatives and 1 rotating representative from the 5 networks that founded the Commission) were elected, as was a GGC Chair per our initial 2018 statutes. The GGC, in turn, selected Executive Committee officers from its members and confirmed the Executive Director of the Global Secretariat. In the 2018-2020 period, members and the Secretariat agreed that the organization's planning, operating and communication structures will be adapted and updated to foster bottom up decision-making processes that ensure the Commission is governed by and accountable to its members. During annual virtual and in person Global Grassroots Women's Congresses, the membership can propose and vote upon member proposed motions that, if adopted, may update the Commission's operational policies and procedures.

The following is a description of the Commission's programs:

*Asian Development Bank - Contract for Consultant's Services*

Purpose: The Huairou Commission has partnered with the Asian Development Bank (ADB) and the International Institute for Environment and Development (IIED) to design and implement the Community Resilience Partnership Program (CRPP) which aims to strengthen the resilience of poor and vulnerable people to the impacts of climate change by supporting the scaling up of

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climate adaptation measures, especially transformational solutions at the community level, that explicitly address the climate, gender, and poverty nexus.

With the CRPP Trust Fund, Huairou Commission has taken on a Regional Technical Assistance Assignment to deliver three outputs: (i) knowledge and action research on climate risk informed pro-poor community-level solutions strengthened; (ii) institutional and community capacity to develop and deliver climate adaptation investments at community-level strengthened; and (iii) investments supporting pro-poor community-level adaptation measures prepared and/or implemented.

*The Swedish International Development Cooperation Agency (SIDA)*

Purpose: Finance implementation of "Promoting Grassroots Women-Led Resilient Community Development in Post-2015 Policy Implementation". Nurturing Leadership of Grassroots Women's Organizations in Scaling Community Resilience in Uncertain Times.

*The Netherlands Ministry of Foreign Affairs through Stitching Oxfam Novib (Foundation) (OXFAM)*

Purpose: Financing of the Program named Power of Voices for All Partnership

*The International Institute for Environment & Development (IIED)*

Purpose: Generating Ambition for Locally Led Adaptation.

*Bill and Melissa Gates Foundation (Gates Foundation)*

Grantee: Lumanti

Purpose: Finance implementation of "Rising the Rights for Strengthening Civil Society Network" in South Asia.

*Ford Foundation Agenda (FORD Foundation)*

Purpose: Finance implementation of African Grassroots Women's Member Network and Specific Inter-Regional Collaborations to Advance Just Care Economy Advocacy.

*World Resources Institute (WRI)*

**HUAIROU COMMISSION WOMEN, HOMES & COMMUNITY  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

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Purpose: Finance implementation of "Promoting Grassroots Women-Led Resilient Community Development in Post-2015 Policy Implementation"

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The summary of significant accounting policies of Huairou Commission Women, Homes & Community is presented to assist in understanding the financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

**Cash and Cash equivalents**

Cash and Cash equivalents comprise cash on hand and current balances with banks and similar institutions, which are readily convertible to known amounts of cash and are subject to insignificant risk of change in value. The Company considers all demand deposits, money markets mutual fund, and securities with original maturity of three months or less from the date of acquisition to cash equivalents.

**Grants and Contributions**

Grants and Contributions received are recorded as increases in net assets with donor restrictions and without donor restrictions, depending on the existence and/or nature of any donor restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

**Income Tax Status**

The Commission is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

**Expense Allocation**

The financial statements report certain categories of expenses that are attributable to more than one program service or supporting activity. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include payroll expenses, which are allocated on the basis of estimates of time and effort, and employee benefits,

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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

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occupancy, and office expense and supplies, which are allocated based on personnel dollars. Other expenses are charged based upon the types of services performed and expenses incurred. Since Huairou Commission's transition to a member-led and governed global network, with an elected board of directors--the Governing Grassroots Women's Council (GGWC) in 2018---HC's 5 year strategic plan, and its expression in specific programmatic themes and activities; and HC's Social Compact outlining its commitments and tools for collective action and impact--have guided HC's global fundraising and its organizational budget and fund utilization priorities.

These priorities, coupled with the statutes and procedures our 501(c)(3) not for profit status require us to uphold, have steadily guided HC's disbursement of roughly 50% of HC's annual donations to its members to implement program, policy advocacy and organizational strengthening activities through participatory evaluations and program decision making. And, with the additional oversight of the Board of Directors (GGWC) and the Senior Staff of HC's Global Secretariat. Moreover, these program implementation disbursements are legally recorded in bi-lateral operational agreements (between the member/Secretariat) and disclosed in full detail (group name, amounts awarded, region/location of group) in HC's annual Form 990 tax filings.

Management and General – Includes the activities necessary to ensure proper administrative functioning of the board of directors, manage the financial and budgetary responsibilities, and perform other administrative functions.

Fundraising – Provides the structure necessary to encourage and secure private financial support from individuals, foundations and others.

**NOTE 3. CONDITIONAL PROMISES TO GIVE**

The Commission has been notified of certain promises to give; however, these amounts have not been recorded in the accompanying financial statements due to their conditional nature. Receipt of the funding is conditioned upon completion of satisfactory progress on project milestones, and receipt of matching funds, and incurring qualifying expenses. Conditional promises to give at December 31, 2024 and 2023 totaled \$1,917,201 and \$2,008,528 respectively.

**NOTE 4. CONCENTRATION OF CREDIT RISK**

The Company maintains its cash accounts at commercial banks. The Federal Deposit Insurance Corporation ("FDIC") insures up to \$250,000 for the total cash balances in each financial

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institution. Financial instruments that potentially subject the Company to significant concentrations of credit risk consist principally of cash deposited with financial institutions in excess amounts insured by the Federal Deposit Insurance Corporation. The Company believes it places cash balances with quality financial institutions, which limits credit risk.

**NOTE 5. RENTAL AGREEMENT**

The Commissionaire occupies offices at 249 Manhattan Avenue, Brooklyn, New York under a noncancellable operating lease which expired on March 1, 2020 and required monthly payments of \$2,694. This lease continued on a month-to-month basis after expiration. Rent expense for 2024 and 2023 was \$34,187 and \$24,455.

**NOTE 6. FINANCIAL ARRANGEMENTS (MANGEMENT OF FUNDS)**

Huairou Commission agrees to serve as Lumanti’s fiscal agent and handle on its behalf Bill and Melinda Gates Foundation funds totalling \$1,369,060 (one million Three Hundred Sixty-Nine thousand and Sixty U.S. dollars) over 2023 – 2026 period. The revenue is strictly committed to 3 budget items: \$80,000 to Huairou to perform its role as fiscal agent for Lumanti during program; \$1,082,459 dedicated to the 6 FANSA members who are implemented the South Asian project as per the fund, and \$206,601 dedicated to project’s Regional Activities. During 2024, Huairou Commission received grant of \$659,576 from Melinda Gates Foundation.

**NOTE 7. CONTINGENCIES**

Contributions from certain grants are subject to audits by funders, which may result in adjustments for disallowed costs. No determination has been made regarding the effect, if any such audits could have on the financial statements.

**NOTE 8. NET ASSETS WITH DONOR RESTRICTIONS**

	Bosch	ADB	SIDA 24	OXFAM	Ford	IIED	WRI	Gates	Restricted
2024 Opening Net Assets	\$ -	\$ -	\$ 106,629	\$ 803,353	\$ 149,773	\$ -	\$ 44,689	\$ 311,802	\$ 1,416,245
Add: Contributions		174,870	787,950	1,143,886		92,769	136,519	659,576	2,995,570
Add: Exchange Gain/Loss			- 22,457	- 62,300				-	84,757
Add: Interest			7,345	259				547	8,151
Add: Grant transfers									-
Less: Expenses	- 745	- 172,513	- 877,887	- 1,140,293	- 147,442	- 131,442	- 111,854	- 358,519	- 2,940,694
2024 Closing Net Assets	\$ (745)	\$ 2,357	\$ 1,579	\$ 744,905	\$ 2,331	\$ (38,673)	\$ 69,354	\$ 613,406	\$ 1,394,515

**HUAIROU COMMISSION WOMEN, HOMES & COMMUNITY  
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**NOTE 9. LIQUIDITY AND AVAILABILITY**

The following represents the Commission’s financial assets as of the date of the statement of financial position, reduced by amounts not available for general expenditures within one year because of contractual or donor-imposed restrictions. General expenditures are defined as all budgeted programmatic and operational expenses.

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 1,833,455	\$ 1,344,782
Accounts receivable	64,169	422,617
Financial asset at year end	<u>1,897,624</u>	<u>1,767,399</u>
Less: Amounts unavailable for general expenditures within one year due to contractual or donor-imposed purpose restrictions	(1,394,515)	(1,416,245)
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 503,109</u>	<u>\$ 351,154</u>

As part of the Commission’s liquidity management, it has a policy to structure its financial assets to be available for its general expenditures, liabilities, and other obligations that come due.

**NOTE 10. SUBSEQUENT EVENTS**

The Commission’s management has performed subsequent events procedures through December 19, 2025, which is the date the financial statements were available to be issued and there were no subsequent events requiring adjustment to the financial statements or disclosures as stated herein.